

# Training Course Change Log

| GENERAL INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                             |           |              |                   |
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| Training Course Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Training Course Name:       | Language: | New Version: | Previous Version: |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | ISO 31000 Lead Risk Manager | English   | 8.0          | 7.2               |
| <p><b>Summary of the Change:</b><br/> The training course has undergone a major update.<br/> The changes generally include:</p> <ul style="list-style-type: none"> <li>• Updated design and improved content flow across all four days of the training.</li> <li>• Updated terminology and refined core concepts to reflect current industry language and standard interpretations.</li> <li>• Structural reorganization of sections across the days to support logical learning progression and reduce redundancy.</li> <li>• The case study has been removed.</li> <li>• Exercises and quizzes have been updated and are now presented in separate files, while the homework exercises have been deleted.</li> <li>• Annex A has been added, combining the Risk Management Manual, Policy, and BIA Template, which were previously included as separate files in the old version of the training course.</li> <li>• Guide 73 was transitioned to ISO 31073 – all references were updated.</li> <li>• All relevant references related to ISO/TR 31004 were updated as the standard was withdrawn by ISO.</li> <li>• Several other referenced ISO standards have been updated, such as ISO 27005, ISO 27002, ISO 19600 (transitioned to ISO 37301).</li> <li>• Updated certification content, especially in Day 4, Section 15, to reflect the most recent PECB certification application and evaluation process.</li> </ul> <p>An extended summary of the changes made throughout the days of the training course is provided below.</p> |                             |           |              |                   |

| Day 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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| <ul style="list-style-type: none"> <li>• The overall content in Day 1 has been updated and rearranged for a more logical flow.</li> <li>• Section 1 was rearranged, and specific slides that included examples and cases regarding risk were deleted.</li> <li>• In section 2, the content and order of the slides has undergone major update. References to standards have been updated to align with their latest version. Redundant and irrelevant slides have been deleted.</li> </ul> |

- Concepts in section 3 have been updated and rearranged to have a more logical flow. Redundant and irrelevant slides have been deleted. New slides on risk source, risk drivers, risk tolerance, and risk appetite have been added.
- Sections 4 and 5 of the previous version have been combined into section 4 ISO 31000 risk management principles, framework, and process in the updated version of the training course.
- Section 5 is a new section in updated version of the training course which focuses only on one of the components of risk management framework, namely “Leadership and commitment”. It provides information on roles and responsibilities relevant to risk management.

## Day 2

- Section 6 in the updated version is focused on the other components of the risk management framework. Some slides have been kept, but with revisions.
- Content regarding risk universe, risk tolerance, risk appetite, and risk denial has been deleted entirely.
- Content regarding roles and responsibilities has been deleted entirely.
- Section 7 still serves the same purpose of outlining the recommendations for scope, criteria, and context of risk management process. However, slides have been updated and revised for accuracy.
- Section 8 has undergone major updates. Redundant content regarding assets was deleted. Additional slides regarding risk identification techniques have been added.

## Day 3

- Section 9 Risk Analysis has been reorganized and several titles revised for improved logical flow and coherence.
- Risk Analysis Techniques have been relocated to align with the section on Risk Analysis Approaches. The table “Techniques and Indicative Characteristics” from IEC 31010 has been incorporated into Section 9 (techniques relevant to Risk Analysis).
- The number of elaborated Risk Analysis Techniques has increased from three to six. Previously, only Bow Tie Analysis, Business Impact Analysis, and FMEA/FMECA were covered. The updated version now also includes HACCP, Monte Carlo Simulation, and Risk Matrix.
- The Business Impact Analysis content has been revised to align with the latest updates to the ISO/TS 22317 standard.
- Within Section 9, the subsection on Biases in Risk Management has been updated to reflect the most recent edition of the source material (updated from the first to the third edition).
- In Section 10, the Expected Monetary Value (EMV) discussion has been enhanced with additional information.
- Section 10 now also includes new content on Prioritizing Risk and Risk Evaluation Techniques.

- Section 11 has been expanded to include risk treatment techniques, ensuring consistency with the preceding sections, which also cover evaluation techniques.
- One case study originally presented on Day 1 has been moved to the end of Day 3 for improved instructional flow.

#### **Day 4**

- Section 12 has undergone major changes. Order of the slides has been rearranged to follow a more logical flow. Additional slides have been added.
- Content on section 13 has undergone major update. References to ISO/TR 31004 have been deleted entirely and substituted with new content through the entire section. Additional slides on steps of measurement and review process have been added.
- Section 14 has undergone major changes. Irrelevant slides, e.g., slides on soft skills and communication types, have been deleted.
- Slides regarding risk management trends have been updated and moved to Day 1, section 5 Leadership and Commitment.
- Additional slides on steps communicating and consulting throughout risk management process have been added.
- Section 15 Closing of the training course has been updated with the current PECB rules and guidelines.

| Other Materials                                   | Task Description                                                                                             | Comments                                                                                                                                                                         | Completed |
|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| Index                                             | The index has been updated based on the new version of the training course.                                  | The index file now provides a detailed agenda of the training course, a list of standards cited in the training course, a bibliography, and a list of acronyms.                  | ☒         |
| Exercises Worksheets and Exercises Correction Key | The exercises and their respective correction keys have been updated based on the new version of the course. | The exercises have been redesigned, replacing the previous reliance on the case study, and now consisting of eight questions, compared to the previous version which included 3. | ☒         |
| Quizzes Worksheet and Quizzes Correction Key      | The quiz and quiz correction keys have been updated based on the new version of the training course.         | The quizzes with multiple-choice questions for each section and a scenario-based quiz at the end of each day have been added. Also, the correction keys file now                 | ☒         |

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|                                                                         |                                                                                               | indicates a new format for correct answers.                                                                                          |                                     |
| Exam 01                                                                 | The exam 01 has been updated based on the new version of the training course.                 | Exams 01 and 02 have been updated to align with the revised training course, incorporating scenario-based questions for each domain. | <input checked="" type="checkbox"/> |
| Exam 02                                                                 | The exam 02 has been updated based on the new version of the training course.                 |                                                                                                                                      | <input checked="" type="checkbox"/> |
| Candidate Handbook (CH)                                                 | The candidate handbook has been updated based on the new version of the training course.      |                                                                                                                                      | <input checked="" type="checkbox"/> |
| Course and/or Scheme Description                                        | The web descriptions have been updated based on the new version of the training course.       |                                                                                                                                      | <input checked="" type="checkbox"/> |
| Other Supporting Materials (E.g. course sample, infokit, toolkit, etc.) | Other supporting materials have been updated based on the new version of the training course. |                                                                                                                                      | <input checked="" type="checkbox"/> |